



MURRAY PARK CONDOMINIUMS

BUDGET MEETING MINUTES

SPECIAL BUDGET MEETING OF: MURRAY PARK CONDOMINIUMS

LOCATION: Zoom Meeting held at remote locations
DATE & TIME: 11/07/2024 at 5:30 PM
CALLED TO ORDER: 5:37 PM
QUORUM PRESENT: Yes

ATTENDEES:

Board Members:

Gary Hardy, Chair
Nada Maisse, Secretary
Dee Wagoner, Director
Sydney Young, Director

Owners & Guests:

Doug Cooper
Robert Fritts
Jennifer Green
Jeri Pietzold

Management:

Mark Vandervest – FSRE
Cindy Vandervest – FSRE
Sunny Arruda – FSRE

CALL TO ORDER:

Chair Gary Hardy called the meeting to order and thanked all of the Board Members and guests for attending the Special Budget Meeting. Gary then turned the meeting over to Community Manager, Mark Vandervest, of FRESH START Real Estate, Inc. to facilitate the meeting.

APPROVAL OF AGENDA:

Manager Mark Vandervest asked for a motion to approve the agenda. A motion was made and seconded to approve the agenda as written. The motion was approved unanimously without further discussion.

NOTE: Unless noted differently, all Board decisions contained in the minutes of the meeting received a motion, a second to the motion, additional discussion, if any, and a vote of a quorum of the Membership present either in person or by proxy.

OLD BUSINESS:

- 2025 Budget Proposals:** The revised budget was shown side by side with the original proposed budget. The impact of reducing the HOA dues for 2025 was discussed. The percentage of the proposed budget increase vs. a possible special assessment were considered as well. A motion was made to approve the original budget proposal. The motions passed by majority with 3 votes Yay and one vote Nay.
- The 2024 Reserve Study** update was briefly discussed and there were no questions from the board.

ADJOURN

Next Meeting Date:

Wednesday, January 22, 2025 at 5:30 pm via Zoom

*It is the Board's intention to hold meetings quarterly on the 4th Wednesday of every third month. Mark your calendars! The meetings in 2025 are to be held on **01/22/2025** at 5:30 pm **04/23/2025** at 5:30 pm, **07/23/2025** at 5:30 pm (Annual Meeting), & **10/22/2025** at 5:30 pm (Budget Meeting) We hope you can attend.*

Meeting Adjourned:

6:30 PM

Minutes Prepared By:

FRESH START Real Estate, Inc. - Community Manager